



Compact with Africa: Côte d'Ivoire

*Leveraging the Compact with Africa to
Catalyze Private Sector Investment*

Africa Investment Forum
November 7th, 2018



Presented by:
Honourable Minister Mr. Thierry TANOH
Minister for Petroleum, Energy and Renewable Energy

Policy priorities and reforms

Catalyzing Private Sector Investment

1: Reliability and Security of supply

- Increase electricity generation capacity;
- Develop the transmission and distribution network;
- Set up a Liquefied Natural Gas (LNG) unit.

2: Access to energy for all

- Electrify all localities by 2025;
- Promote effective access to electricity for economically weak households.

3: Environmental concerns

- Increase the share of renewable energies in the energy mix (42% in 2030).

4: Regional energy hub

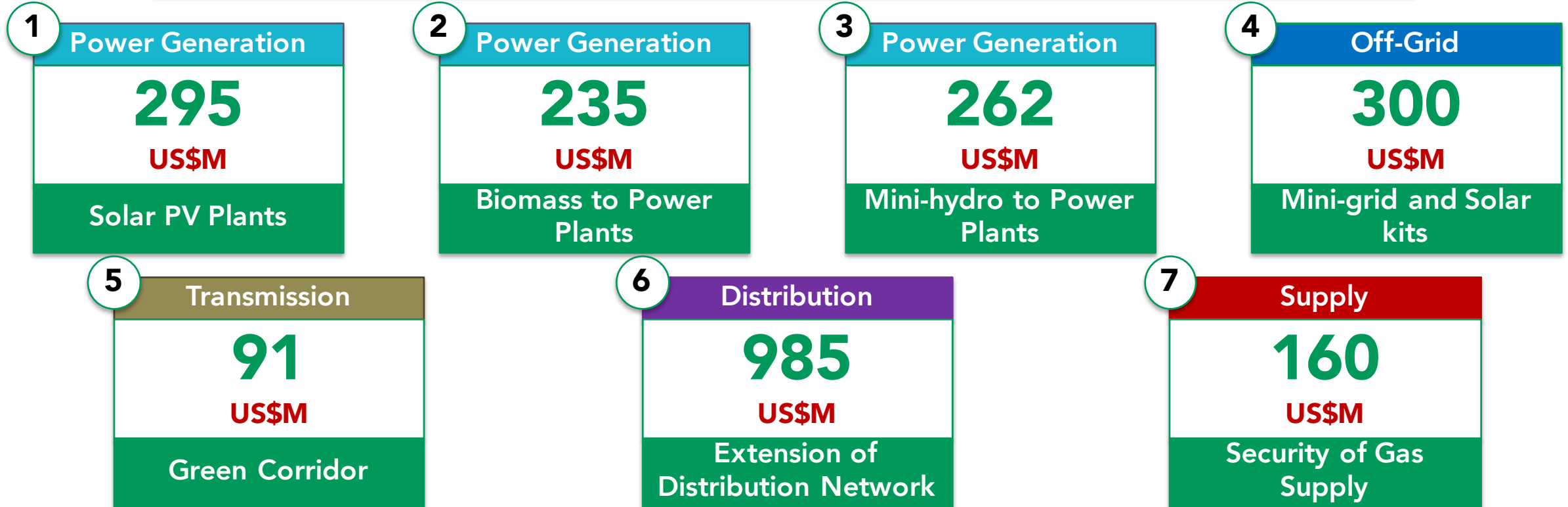
- Further develop electricity interconnections between States;
- Ensure the adaptation of the legal framework linked to the advent of the regional market.

Status of Priority Actions

Actions	Compact with Africa Focus Area(s)	Progress	Next Steps – Required Support	Expected Costs (M\$)
<p>Financial viability of the electricity sector</p>	<ul style="list-style-type: none"> ✓ Macro economic stability ✓ Performance of public utilities ✓ Mobilization of private institutional investments ✓ De-risk investments ✓ Business environment and regulation 	<ul style="list-style-type: none"> ✓ Increased emphasis on the fight against fraud; ✓ Improving network performance; ✓ Increase in hydropower production Vs reduction in gas thermal production 	<p><u>Next Steps:</u></p> <ul style="list-style-type: none"> ✓ Improve network performance ✓ Other network investment projects <p><u>Required Support:</u></p> <ul style="list-style-type: none"> ✓ Technical assistance 	<p><u>Invest:</u> 4500</p> <p><u>TA:</u> 10</p>
<p>Financing</p>	<ul style="list-style-type: none"> ✓ Mobilization of private institutional investments ✓ Macro economic stability 	<ul style="list-style-type: none"> ✓ Launch of the second phase of the mission to refinance the short-term debt of the Electricity Sector guaranteed by the World Bank; ✓ Participation in the Scaling solar initiative 	<p><u>Next Steps:</u></p> <ul style="list-style-type: none"> ✓ Set up guarantee mechanisms and ensure the raising of financing from commercial banks ✓ Implement sustainable concessional financing ✓ Operationalize the National Energy Management Fund <p><u>Required Support:</u></p> <ul style="list-style-type: none"> ✓ Technical assistance 	<p><u>Financing:</u> 1000</p> <p><u>TA:</u> 2</p>

Investment Opportunities in the Electricity Sector

Pipeline of Seven Priority Projects to Catalyze Private Sector Investment:

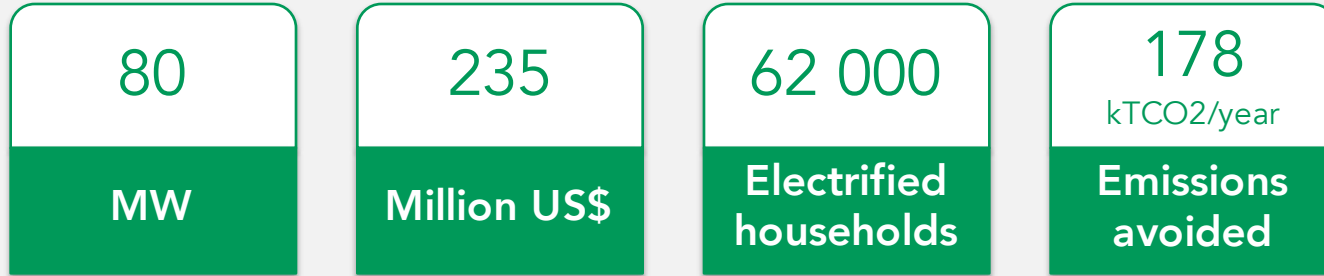


US\$ 2.42 Billion

Total Portfolio Value

Pipeline Project 2 (RE Generation): Biomass power plants

IMPACT



Creating an enabling environment for private sector investment...

- **Renewable Energy Roadmap** Published in July 2018 to achieve Renewable Energy Target by 2030
- **Renewable Energy Policy Paper** will be published in December 2018
- **Strategy to boost Private Investment in the Off-Grid Space** will be adopted before End December
- **Mini-grid Regulation and a Decree** for tax exemption for Solar products to encourage private sector investment in the Off-Grid Space

Biomass Financing structure

- Bi or multi-lateral partner: Donations, concessional loans, guarantees.....
- Government: Environmental and Social Management Plan
- Private sector: Investment

Support required:

- Technical assistance for project management;
- Capacity building (procurement, negotiations and pricing);
- Financing sought: loans, concessional financing, guarantees

Biomass	Installed Capacity (MW)
SERES BIOMASS PROJECT	20
COCOA BIOMASS PROJECT	20
BIOMASS PROJECT 3 (call for tenders)	10
BIOMASS PROJECT 4 (call for tenders)	10
BIOMASS PROJECT 5 (call for tenders)	20
Total	80

Thank you for your attention.

